

# SEVEN CANYONS ADVISORS RELATIONSHIP SUMMARY

June 30, 2020

Seven Canyons Advisors is an investment adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We provide investment management services to mutual funds and a private fund. Our only clients are these pooled investment vehicles. We serve as the investment adviser to the Seven Canyons World Innovators Fund and the Seven Canyons Strategic Income Fund which are offered by prospectus only. We also serve as the investment manager and general partner to the Ark Global Emerging Companies, L.P.

**For additional information, please see Seven Canyons Advisors' ADV Form 2, Item 4.**

**Conversation Starters.** Ask your financial professional –

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## What fees will I pay?

We receive an investment management fee for providing investment management services to the mutual funds according the fee schedule listed in the Prospectus of each fund. We also receive a management fee for managing the private fund paid which is paid monthly in arrears.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **For additional information, please see Seven Canyons Advisors' ADV Form 2, Item 5.**

**Conversation Starters.** Ask your financial professional –

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

You may obtain a current copy of the Form CRS and our Form ADV Part 2 brochure at [www.sevencanyonsadvisors.com/investor-reports](http://www.sevencanyonsadvisors.com/investor-reports)

- Seven Canyons Advisors may invest client assets in models or funds that are created by affiliates of the Firm and the affiliates could be compensated on models or funds used by Seven Canyons Advisors clients.

**For additional information, please see Seven Canyons Advisors' ADV Form 2, Item 10.**

**Conversation Starters.** Ask your financial professional –

- How might your conflicts of interest affect me, and how will you address them?

#### **How do your financial professionals make money?**

Our financial professionals are compensated a percentage of the fees collected for their advisory services or recommendations to their clients.

#### **Do you or your financial professionals have legal or disciplinary history?**

No, none of Seven Canyons Advisors financial professionals have legal or disciplinary disclosures. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starters.** Ask your financial professional –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

#### **Additional Information**

For additional information about our services, including up-to-date information about the firm and/or a copy of this disclosure, please call Eric Moessing at (801) 349-2721. To report a problem to the SEC, visit [Investor.gov](http://Investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330.

**Conversation Starters.** Ask your financial professional –

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?